

Public Law 99-601
99th Congress

An Act

To amend the National Housing Act to provide for the eligibility of certain property for single family mortgage insurance.

Nov. 5, 1986

[H.R. 5564]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 203 of the National Housing Act is amended by adding at the end the following new subsection:

12 USC 1709.

“(q)(1) Notwithstanding any other provision of this section or any other section of this title, the Secretary may insure and commit to insure, under subsection (b) as modified by this subsection, any mortgage secured by property located on land that—

“(A) is within the Allegany Reservation of the Seneca Nation of New York Indians; and

Indians.
New York.

“(B) is subject to a lease entered into for a term of 99 years pursuant to the Act of February 19, 1875 (Chapter 90; 18 Stat. 330) and the Act of September 30, 1890 (Chapter 1132; 26 Stat. 558).

“(2) A mortgage shall be eligible for insurance under subsection (b) as modified by this subsection without regard to limitations in this title relating to marketability of title or any other statutory restriction that the Secretary determines is contrary to the purpose of this subsection.

“(3) The Secretary, in connection with any mortgage insured under subsection (b) as modified by this subsection, shall have all statutory powers, authority, and responsibilities that the Secretary has with respect to other mortgages insured under subsection (b), except that the Secretary may modify such powers, authority, or responsibilities if the Secretary determines such action to be necessary because of the special nature of the mortgage involved.

“(4) Notwithstanding section 202, the insurance of a mortgage under subsection (b) as modified by this subsection shall be the obligation of the Special Risk Insurance Fund created in section 238.”

12 USC 1708.

12 USC 1715z-3.

Approved November 5, 1986.

LEGISLATIVE HISTORY—H.R. 5564:

CONGRESSIONAL RECORD, Vol. 132 (1986):
Sept. 29, considered and passed House.
Oct. 18, considered and passed Senate.

Public Law 99-602
99th Congress

Joint Resolution

Nov. 5, 1986
[H.J. Res. 645]

To designate 1988 as the "National Year of Friendship with Finland".

- Whereas the first Finnish settlers arrived in North America in 1638 and, with other Nordic settlers, established the colony of New Sweden in what is now the State of Delaware;
- Whereas the settlers of New Sweden introduced European civilization to the Delaware River Valley;
- Whereas many of the settlers of New Sweden were either natives of Finland or natives of Sweden who spoke Finnish;
- Whereas, in the 17th century, Nordic communities existed in what are now the States of Delaware, Pennsylvania, New Jersey, Maryland, and New York;
- Whereas Nordic culture was the 3d most represented culture in the original 13 colonies during the 17th century;
- Whereas some of the ancestors of John Morton, a signatory of the Declaration of Independence from Pennsylvania, were born in Finland;
- Whereas approximately 700,000 Americans of Finnish descent are now living in the United States;
- Whereas the contributions of Americans of Finnish descent to American history, culture, and technology have been continuous and substantial;
- Whereas, in 1938, festivities commemorating the 300th anniversary of the founding of New Sweden were attended by officials of the Governments of Finland, Sweden, and the United States;
- Whereas the Governor of the State of Delaware has formally invited the people of Finland to participate in festivities in 1988 commemorating the 350th anniversary of New Sweden; and
- Whereas the relationship between the people of Finland and the people of the United States should be commemorated: Now, therefore, be it

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That 1988 is designated the "National Year of Friendship with Finland", and the President of the United States is authorized and requested to issue a proclamation calling upon the people of the United States to observe such year with appropriate ceremonies and activities.

Approved November 5, 1986.

LEGISLATIVE HISTORY—H.J. Res. 645:

CONGRESSIONAL RECORD, Vol. 132 (1986):

Oct. 17, considered and passed House.

Oct. 18, considered and passed Senate.