

Act can be improved. The Joint Committee staff shall specifically consider whether exemption criteria and the statutory factors for determining excessive profits should be changed to make the Act fairer and more effective and more objective. The Joint Committee staff shall also consider whether the Renegotiation Board should be restructured.

(b) In conducting such study and investigation the staff of the Joint Committee on Internal Revenue Taxation shall consult with the staffs of the Renegotiation Board, the General Accounting Office, the Cost Accounting Standards Board, and the Joint Economic Committee.

(c) The staff of the Joint Committee on Internal Revenue Taxation shall submit the results of its study and investigation to the Committee on Ways and Means of the House of Representatives and to the Committee on Finance of the Senate on or before September 30, 1975, together with such recommendations as it deems appropriate.

Approved August 7, 1974.

Consultation.

Report to congressional committees.

Public Law 93-369

AN ACT

To amend the provisions of the Perishable Agricultural Commodities Act, 1930, relating to practices in the marketing of perishable agricultural commodities.

August 10, 1974
[H. R. 13264]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subsection (5) of section 2 of the Perishable Agricultural Commodities Act, 1930, as amended (7 U.S.C. 499b(5)), is hereby amended by striking out the semicolon at the end thereof and substituting a colon and the following: "Provided, That any commission merchant, dealer, or broker who has violated this subsection may, with the consent of the Secretary, admit the violation or violations and pay a monetary penalty not to exceed \$2,000 in lieu of a formal proceeding for the suspension or revocation of license, any payment so made to be deposited into the Treasury of the United States as miscellaneous receipts;"

Perishable
Agricultural Com-
modities Act,
1930, amendment.

Violation,
penalty.

Approved August 10, 1974.

Public Law 93-370

AN ACT

To amend the Act of June 13, 1933 (Public Law 73-40), concerning safety standards for boilers and pressure vessels, and for other purposes.

August 10, 1974
[H. R. 10309]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 4433 of the Revised Statutes, as amended (46 U.S.C. 411) is amended as follows:

(1) By deleting the word "and" before the words "construction of boilers,".

(2) By inserting the words ", and operation" before the words "of boilers, unfired".

(3) By inserting after the words "unfired pressure vessels" the words "piping, valves, fittings,".

(4) By placing the word "other" before the word "appurtenances".

(5) By deleting the words "thereof, and steam piping".

(6) By deleting the second sentence including the proviso.

Approved August 10, 1974.

Coast Guard.
Boilers and
pressure vessels,
safety standards.