

Public Law 93-229

AN ACT

December 29, 1973
[H. R. 6758]

To amend chapter 33 of title 28 of the District of Columbia Code, relating to usury, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) chapter 33 of title 28 of the District of Columbia Code (relating to interest and usury) is amended by adding at the end thereof the following:

D.C. Council.
Loans and interest rates, authority.
85 Stat. 665.
D.C. Code 28-3301.

“§ 28-3309. District of Columbia Council authorized to exempt certain loans, and to change rates of interest

“The District of Columbia Council is authorized from time to time to provide by regulation for (1) the exemption from the provisions of this chapter of any loan or financial transaction, and (2) the change of any interest rate specified in this chapter. The Council is further authorized to amend or repeal any such regulation at any time, but no such amendment or repeal relating to any exemption made under authority of this section shall affect any such loan or financial transaction lawfully made or entered into while such exemption is in effect.”

(b) The chapter analysis for chapter 33 of title 28 of the District of Columbia Code is amended by adding at the end thereof the following item:

“28-3309. District of Columbia Council authorized to exempt certain loans, and to change rates of interest.”

SEC. 2. The Capital Yacht Club, a District of Columbia nonprofit corporation, shall have the power to borrow money at such rates of interest as the corporation may determine, without regard to the restrictions of any usury law, and shall not plead any statute against usury in any action.

Capital Yacht Club, D.C., usury law, exemption.

Approved December 29, 1973.

Public Law 93-230

AN ACT

December 29, 1973
[S. 1945]

To amend the Agricultural Adjustment Act, as reenacted and amended by the Agricultural Marketing Agreement Act of 1937, so as to authorize certain grapefruit marketing orders which provide for an assessment against handlers for the purpose of financing a marketing promotion program to also provide for a credit against such assessment in the case of handlers who expend directly for marketing promotion.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 8c(6) (I) of the Agricultural Adjustment Act, as reenacted and amended by the Agricultural Marketing Agreement Act of 1937 and subsequent legislation, is further amended by inserting in the first proviso “and Florida Indian River grapefruit” immediately after “with respect to almonds”.

Grapefruit.
Marketing orders,
paid advertising.

68 Stat. 906;
84 Stat. 1357.
7 USC 608c.

Approved December 29, 1973.