74 Stat. 291. 26 USC 5701 note. Section 497 of the Revenue Act of 1951 (relating to refunds on articles from foreign trade zones) as amended, is amended by striking out "July 1, 1961" each place it appears and inserting in lieu thereof "July 1, 1962".

Approved June 30, 1961.

Public Law 87-73

June 30, 1961 [H. J. Res. 384]

## JOINT RESOLUTION

Providing for acceptance by the United States of America of the Agreement for the Establishment of the Caribbean Organization signed by the Governments of the Republic of France, the Kingdom of the Netherlands, the United Kingdom of Great Britain and Northern Ireland, and the United States of America.

Whereas representatives of the Governments of the Republic of France, the Kingdom of the Netherlands, the United Kingdom of Great Britain and Northern Ireland, and the United States of America signed at Washington on June 21, 1960, the "Agreement for the Establishment of the Caribbean Organization" to replace the agreement signed at Washington on October 30, 1946, establishing the Caribbean Commission in which the Government of the United States of America participates by authority of the joint resolution of March 4, 1948 (62 Stat. 65; 22 U.S.C. 280h); and

Whereas these four Governments have reviewed the work of the Caribbean Commission, have recognized that the Commission has rendered valuable services to the Caribbean area, and have considered statements from the local governments calling for a review of the Caribbean Commission Agreement in the light of new con-

stitutional relationships; and

Whereas the purposes and functions of the Caribbean Organization are similar to those of the Caribbean Commission, that is, to consult and to advise with respect to social, cultural, and economic co-

operation in the area; and

Whereas since the establishment of the Caribbean Commission significant constitutional and economic changes have taken place in the area, and the Governments of the Commonwealth of Puerto Rico and the Virgin Islands have indicated their willingness to accept increased responsibility in consulting and advising with respect to social, cultural, and economic problems in the area: Therefore be it

Caribbean Organization Agreement. Acceptance.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the President is hereby authorized to accept on behalf of the Government of the United States of America the "Agreement for the Establishment of the Caribbean Organization" signed at Washington on June 21, 1960, by representatives of the Governments of the Republic of France, the Kingdom of the Netherlands, the United Kingdom of Great Britain and Northern Ireland, and the United States of America; that the participation of the Commonwealth of Puerto Rico and the Virgin Islands of the United States in the Caribbean Organization is hereby authorized; that the Caribbean Organization shall, upon promulgation by the President of an Executive order to this effect, be entitled to the privileges, exemptions, and immunities conferred by the International Organizations Immunities Act (59 Stat. 669; 22 U.S.C. 288); and that the Secretary of State is hereby authorized to appoint or designate a United States observer to the Caribbean Organization. Approved June 30, 1961.

U. S. observer. Appointment.